

# Apparent Energy INC.

## BALANCE SHEET

As of December 31, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Expense Account (4522)	0.00
Master Account (4506)	4,264.35
Peoples General Account	62,036.31
Peoples Holding Account	2,600.00
<b>Total Bank Accounts</b>	<b>\$68,900.66</b>
Other Current Assets	
Deferred Tax Asset	146,000.00
Payroll Refunds	0.00
Prepaid Expenses	0.00
Uncategorized Asset	-475.00
<b>Total Other Current Assets</b>	<b>\$145,525.00</b>
<b>Total Current Assets</b>	<b>\$214,425.66</b>
Fixed Assets	
Accumulated Depreciation	-1,142.00
Buildout	8,232.00
Furniture & Equipment	10,850.53
Patents	62,109.50
Accumulated Amortization	-1,426.00
<b>Total Patents</b>	<b>60,683.50</b>
<b>Total Fixed Assets</b>	<b>\$78,624.03</b>
Other Assets	
Loans made	5,500.00
<b>Total Other Assets</b>	<b>\$5,500.00</b>
<b>TOTAL ASSETS</b>	<b>\$298,549.69</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	36,156.00
<b>Total Accounts Payable</b>	<b>\$36,156.00</b>
Credit Cards	
Credit Cards Payable	8,835.80
<b>Total Credit Cards</b>	<b>\$8,835.80</b>
Other Current Liabilities	
Direct Deposit Payable	0.00
Other Current Liabilities	10,700.47
Payroll Liabilities	
Federal Taxes (941/944)	4,570.64
Federal Unemployment (940)	252.00

	TOTAL
OR Employment Taxes	425.90
OR Income Tax	1,195.94
<b>Total Payroll Liabilities</b>	<b>6,444.48</b>
Reserve Line	0.00
<b>Total Other Current Liabilities</b>	<b>\$17,144.95</b>
<b>Total Current Liabilities</b>	<b>\$62,136.75</b>
Long-Term Liabilities	
Shareholder Notes Payable	196,508.77
<b>Total Long-Term Liabilities</b>	<b>\$196,508.77</b>
<b>Total Liabilities</b>	<b>\$258,645.52</b>
Equity	
Common Stock	1,196,725.00
Murthy Family Trust Investments	0.00
N/P Related Parties	0.00
Paid in Capital	0.00
Retained Earnings	-605,324.06
Net Income	-551,496.77
<b>Total Equity</b>	<b>\$39,904.17</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$298,549.69</b>